

RESOLUTION NO. 2005-205

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY
OF A JOINT EXERCISE OF POWERS AGREEMENT
CREATING THE ELK GROVE FINANCE AUTHORITY**

WHEREAS, there has been presented to the City Council of the City of Elk Grove (the "City") for its review the form of a Joint Exercise of Powers Agreement (the "Agreement"), dated July 13, 2005, by and between the City of Elk Grove and the Parking Authority of the City of Elk Grove, which is incorporated herein by reference;

WHEREAS the Agreement would create the Elk Grove Finance Authority (the "Finance Authority") as a separate governmental entity with the purposes and powers described in the Agreement;

WHEREAS, it appears to the City Council that the execution and delivery of the Agreement and the creation of the Finance Authority are desirable and in the best interests of the City;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Elk Grove, as follows:

Section 1. Recitals. The foregoing recitals are true and correct and the City Council so finds and determines.

Section 2. Authorization of Officers to Execute and Deliver Agreement. The City Council hereby authorizes and directs the Mayor, the Director of Finance, and the City Clerk (the "Designated Officers"), for and in the name of and on behalf of the City, to approve, execute, and deliver the Agreement in substantially the form presented to this meeting, which Agreement is hereby approved, with such changes, insertions, revisions, corrections, or amendments as shall be approved by the officers executing the Agreement for the City, and the execution of the foregoing by a Designated Officer or Officers of the City shall constitute conclusive evidence of such officer's or officers' and the City Council's approval of any such changes, insertions, revisions, corrections, or amendments to the form of agreement presented to this meeting.

Section 3. Other Acts. The officers and staff of the City, and each of them individually, are hereby authorized and directed to do any and all things and to execute and deliver any and all documents that they may deem necessary or advisable in order to effectuate the provisions of this resolution. All actions heretofore taken by such officers that are in conformity with the purposes and intent of this resolution are hereby ratified, confirmed, and approved in all respects.

Section 4. Effective Date. This resolution shall take effect upon adoption.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 13th day of July 2005.



DANIEL BRIGGS, MAYOR of the
CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:



PEGGY E. JACKSON, CITY CLERK



ANTHONY MANZANETTI
CITY ATTORNEY

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2005-205**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

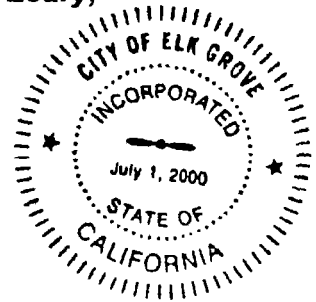
I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on the 13th day of July, 2005 by the following vote:

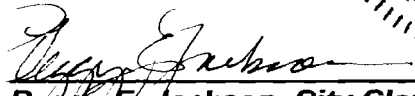
AYES 4: COUNCILMEMBERS: Scherman, Soares, Briggs, Leary,

NOES 0: COUNCILMEMBERS:

ABSTAIN 0: COUNCILMEMBERS:

ABSENT 1: COUNCILMEMBERS: Cooper





**Peggy E. Jackson, City Clerk
City of Elk Grove, California**